Shankesh
Jewellers Ltd.
Formerly Known as
Shankesh Jewellers pvt. ltd.

II Shree Shankeshwar Parshwanathay Namah II

Tel.: 91-22-23470009 / 91-22-23470008

Available on the App Store | Google Play

Office No. 12, 3rd Floor, 101, Mumbadevi Diamond Premises Co-op. Soc. Ltd., Zaveri Bazar, Mumbai - 400 002. MAHARASHTRA, INDIA. • CIN No.: U36910MH2005PLC154679
Website : www.shankeshjewellers.com • Email : shankjewel@gmail.com, info@shankeshjewellers.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHANKESH JEWELLERS LIMITED(FORMERLY KNOWN AS SHANKESH JEWELLERS PRIVATE LIMITED) HELD ON MONDAY, AUGUST 10, 2026 AT 8.00 AM AT ITS REGISTERED OFFICE AT OFFICE NO. 12, 3RD FLOOR, 101 MUMBADEVI DIAMOND PREMISES CO-OP, SOCIETY LTD., ZAVERI BAZAR, MUMBAI, MAHARASHTRA - 400002

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS AND ABRIDGED PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

The Board took note that the Company, in response to the draft red herring prospectus dated September 29, 2025 (the "**DRHP**") filed by the Company with the Securities and Exchange Board of India (the "**SEBI**"), has received the final SEBI observation letter bearing reference no. HO/49/(11)2026-CFD-RAC-DIL3 I/4437/2026, dated February 06, 2026 from the SEBI, which contained its observations and requests for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Mumbai (the "**RoC**"), BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, the "**Stock Exchanges**") or any other regulatory authorities. The updated draft of the red herring prospectus, after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI, was filed with the SEBI on July 17, 2026 and SEBI noted the changes and provided their approval on July 29, 2026.

The Chairman placed before the Board the red herring prospectus of the Company for their approval. The Board approved the same and passed the following resolutions:

"**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the SEBI Act, 1992, as amended, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Securities Contracts (Regulations) Rules, 1957, as amended and other regulations issued by the SEBI, the red herring prospectus dated August 10, 2026 (the "**RHP**"), in respect of the initial public offer of equity shares of ₹ 5 each of the Company ("**Equity Shares**"), comprising a fresh issue of up to 29,482,000 Equity Shares aggregating up to ₹ [•] million by our Company ("**Fresh Issue**") and an offer for sale of up to 10,000,000 Equity Shares aggregating up to ₹ [•] million ("**Offer for Sale**" and together with the Fresh Issue, the "**Offer**") by the Company, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company and Promoter Selling Shareholders, in consultation with the book running lead managers to the Offer ("**BRLMs**"), within the price band to be decided by the Company and Promoter Selling Shareholders in consultation with the BRLMs, as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the SEBI, the Stock Exchanges and such other authorities or persons as may be required under the applicable laws."

"**RESOLVED FURTHER THAT** the abridged prospectus dated August 10, 2026 (the "**Abridged Prospectus**"), containing such salient features of the RHP as may be specified by SEBI in this regard, and to submitted with SEBI along with the RHP, which is placed before the Board in respect of the Offer, be and is hereby approved."

SHANKESH JEWELLERS LTD. MUMBAI

Shankesh
Jewellers Ltd.
Formerly Known as
Shankesh Jewellers pvt. ltd.

Tel.: 91-22-23470009 / 91-22-23470008

Available on the App Store | Google Play

Office No. 12, 3rd Floor, 101, Mumbadevi Diamond Premises Co-op. Soc. Ltd., Zaveri Bazar, Mumbai - 400 002. MAHARASHTRA, INDIA. • CIN No.: U36910MH2005PLC154679
Website : www.shankeshjewellers.com • Email : shankjewel@gmail.com, info@shankeshjewellers.com

"**RESOLVED FURTHER THAT** the Board, Company Secretary and Compliance Officer be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP and the Abridged Prospectus and to finalise the RHP and the Abridged Prospectus and to file the same with the RoC, and thereafter submit to SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."

"**RESOLVED FURTHER THAT** each of the Directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company."

"**RESOLVED FURTHER THAT** any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP and Abridged Prospectus that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law."

"**RESOLVED FURTHER THAT**, any of the Executive Directors and the Company Secretary and Compliance Officer be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisor and the BRLMs appointed in this respect."

"**RESOLVED FURTHER THAT** a copy of the above resolutions, certified by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

//CERTIFIED TRUE COPY//

FOR SHANKESH JEWELLERS LIMITED
(formerly known as Shankesh Jewellers limited)

SHANKESH JEWELLERS LTD. ★ MUMBAI

Mahavir Kantilal Jain
Whole Time Director
DIN: 08474030

Date: August 10, 2026
Place: Mumbai